



**AN ORDINANCE REDUCING THE TAX HERETOFORE LEVIED FOR THE YEAR 2005 TO PAY DEBT SERVICE FOR SPECIAL SERVICE AREA NO. 10 BONDS OF THE COUNTY OF LAKE, LAKE COUNTY, ILLINOIS.**

WHEREAS, the County Board of Lake County, Illinois, by ordinance adopted and filed with the Lake County Clerk on the 11<sup>th</sup> day of February, 1997, did provide for the levy of a direct and annual tax sufficient to pay principal and interest on Special Service Area No. 10 bonds; and

WHEREAS, the County has now received unused bond proceeds from the Special Service Area No. 10 construction account, which amounts can be applied to the payment of debt service on Special Service Area No. 10 bonds and thereby reduce the tax to be levied to pay the debt service; and

WHEREAS, it is in the best interests of the County that the tax heretofore levied for the year 2005 to pay such debt service on the bonds be reduced by the amount of \$3,610.

NOW, THEREFORE, BE IT ORDAINED, by this County Board of Lake County, Illinois, as follows.

*Section 1. Abatement of Tax.* The tax heretofore levied (\$78,038) for the year 2005 is hereby reduced by the amount of \$1,248 so that the resulting tax to be levied for the 2004 tax year will be \$76,790.00.

*Section 2. Filing of Ordinance.* Forthwith upon the adoption of this ordinance, the County Clerk of the Board shall file a certified copy hereof with her offices as County Clerk of Lake County, Illinois, and it shall be the duty of said County Clerk to reduce said tax levied for the year 2005 in accordance with the provisions hereof.

*Section 3. Effective Date.* This ordinance shall be in full force and effect forthwith upon its adoption.

Adopted, at Waukegan, Lake County, Illinois on this 14<sup>th</sup> day of February, A.D., 2006.