

RESOLUTION

WHEREAS, the County appropriated \$300,000 during Fiscal Year 2007 to increase affordable housing opportunities to residents of Lake County; and

WHEREAS, the Health & Community Services Committee adopted the 2007 Lake County Affordable Housing Program Criteria for use of these funds so the County could entertain funding requests from municipalities, non-profit, and for-profit agencies and firms for affordable housing projects or programs in Lake County; and

WHEREAS, the Health & Community Services Committee has reviewed the submitted funding requests and recommends the approval of \$300,000 in Lake County Affordable Housing Program funds at this time.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois that the authority to review and approve the program contracts is hereby delegated to the Health & Community Services Committee and the Financial and Administrative Committee; and

BE IT FURTHER RESOLVED that the County Board Chairman is hereby authorized to execute such program contracts with the following agencies, in the amounts shown, for affordable housing activities:

- 24 O.U.R. House, Inc. (\$18,020): Rehabilitation of two transitional housing buildings located in Waukegan and North Chicago. This award is contingent on 24 O.U.R. House taking ownership of the two homes. Funds will not be released until the properties are properly conveyed to 24. O.U.R. House.
- Affordable Housing Corporation (\$60,000): First time homebuyer downpayment assistance program for persons earning 80% - 100% of area median income.
- Highland Park IL Community Land Trust (\$15,000): Acquire, rehabilitate, and sell one single family home in Highland Park using a Land Trust model.
- Housing Opportunity Development Corporation (\$151,085): New construction of a 70-unit rental building in Grayslake for low income seniors.
- Northpointe Resources, Inc. (\$25,895): Rehabilitate three CILA residential housing units in Zion and Beach Park for persons with disabilities.
- Youthbuild Lake County (\$30,000): New construction of a single-family home in North Chicago to be sold to a household earning less than 80% of area median income while training disadvantaged youth in the construction trade.

BE IT FURTHER RESOLVED that the County Board Chairman or her designee is hereby authorized to execute lien releases, loan modifications, loan subordinations, and other administrative documents necessary to carry out the above projects.

DATED, at Waukegan, Lake County, Illinois on this 8th day of May A.D. 2007.