



## **RESOLUTION**

WHEREAS, it is generally recognized that the quality of life and economic health and vitality in a community or region is dependent upon an environment that is conducive to the establishment of a diverse tax base encompassing both residential and non-residential development; and

WHEREAS, a strategic goal of the Lake County Board has been working on major efforts to (1) retain and expand existing commercial and corporate organizations located within the County; and (2) create new economic development opportunities for the establishment of shovel-ready corporate development sites in the County; and

WHEREAS, to aid in this effort, the County Board has adopted policies and established programs that are aimed at the retention, expansion and establishment of non-residential commercial and corporate opportunities in the County; and

WHEREAS, while these efforts are underway to maintain and improve the diverse tax base in the County, other factors outside the control of the Lake County Board have an impact on the ability of the Board to be successful in these efforts, including economic conditions and incentive programs offered by governments in other states, especially given Lake County's proximity to the State of Wisconsin; and

WHEREAS, in addition to out-of-state factors, the ability of Lake County to continue to have success in its efforts to retain existing and create new non-residential commercial and corporate opportunities is also impacted by the economic environment established by the actions of other governments within the State of Illinois; and

WHEREAS, the State of Illinois plays an important role in establishing the economic environment through the passage of rules and regulations by the Illinois General Assembly and the subsequent signing into law by the Governor of the State of Illinois, ; and

WHEREAS, the General Assembly is now considering recommendations from the Governor for the imposition of a Gross Receipts Tax with the intended aim of securing a revenue source for the delivery of selected public services; and

WHEREAS, a wide coalition of groups and organizations have reviewed the provisions of the proposed Gross Receipts Tax and noted the negative impacts that the imposition of the Gross Receipts Tax would have on the business environment within the State of Illinois; and

WHEREAS, the Lake County Board is extremely concerned about the potential negative impact that imposition of the Gross Receipts Tax would have on current and future business interests within the County and the ability of the County to maintain and improve its diverse tax base; and

WHEREAS, it is the recommendation of the Revenue, Records and Legislation Committee that the Lake County Board oppose legislation that negatively impacts the ability of the County Board to promote economic development opportunities within the County.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois that it opposes the imposition of legislation that would negatively impact the ability of the Lake County Board to promote economic development opportunities within the County and are particularly concerned about the proposed Gross Receipts Tax now under consideration.

DATED, at WAUKEGAN, LAKE COUNTY, ILLINOIS, on this 8<sup>th</sup> day of May, A.D., 2007.