

Distribution:  
 County Board  
 County Administrator  
 Planning & Development (2)  
 Lake County Partnership for  
 Economic  
 Development, Inc. (1)

Agenda Item # 46

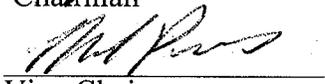
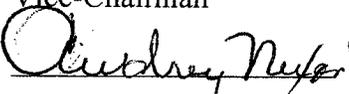
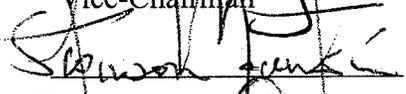
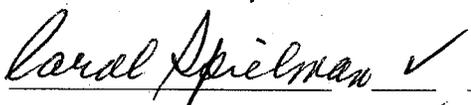
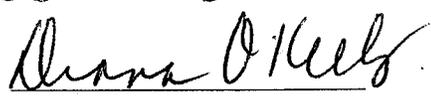
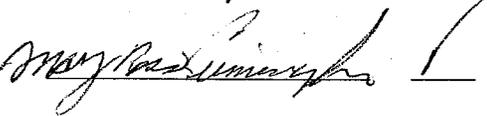
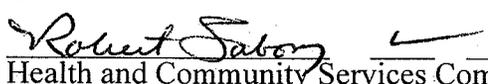
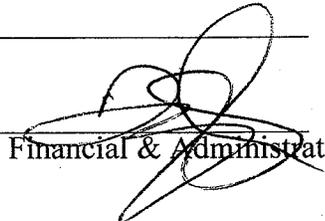
STATE OF ILLINOIS)  
 )SS  
 COUNTY OF LAKE )

COUNTY BOARD, LAKE COUNTY, ILLINOIS  
 ADJOURNED REGULAR SEPTEMBER, A.D., 2007 SESSION  
 DECEMBER 11, A.D., 2007

MADAM CHAIRMAN AND MEMBERS OF THE COUNTY BOARD:

Your Health and Community Services and Financial and Administrative Committees herewith presents an ordinance authorizing the public approval of the issuance of certain Collateralized Single Family Mortgage Revenue Bonds and related matters for the Assist 2007 First-Time Homebuyer Down Payment Assistance Program in Lake County and other Illinois Governmental Units and request its adoption.

Respectfully submitted,

	Aye	Nay		Aye	Nay
 Chairman	✓	_____	 Chairman	X	_____
 Vice-Chairman	✓	_____	 Vice-Chairman	✓	_____
 Audrey Neuber	✓	_____	 [Illegible]	X	_____
 Ann B. Mair	✓	_____	 [Illegible]	✓	_____
 Carol Spielman	✓	_____	 [Illegible]	✓	_____
 [Illegible]	✓	_____	_____	_____	_____
 Robert Saboy Health and Community Services Committee	✓	_____	 [Illegible] Financial & Administrative Committee	X	_____

MINUTES of a regular public meeting of the County Board of The County of Lake, Illinois, held at the County Building, located at 18 N. County Street, Waukegan, Illinois at 9:00 o'clock, A.M., on the \_\_\_ day of December, 2007.

The County Board Chairperson called the meeting to order, and directed the County Clerk to call the roll.

Upon the roll being called, the County Board Chairperson and the following members of the County Board answered present: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

The following members of the County Board were absent: \_\_\_\_\_

\_\_\_\_\_

\* \* \*

(Other Business)

\_\_\_\_\_ presented, and the County Clerk read in full, the following ordinance:

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE authorizing the public approval of the issuance of certain Collateralized Single Family Mortgage Revenue Bonds and certain documents in connection therewith; and related matters.

WHEREAS, The County of Lake, Illinois, is a political subdivision duly organized and validly existing under the Constitution and the laws of the State of Illinois (the "County"); and

WHEREAS, pursuant to the Constitution and the laws of the State of Illinois, and particularly 50 *Illinois Compiled Statutes 2006, 465/1 et seq.*, as supplemented and amended (the "Act"), the County is authorized to issue its revenue bonds in order to aid in providing an adequate supply of safe, decent and sanitary residential housing for low and moderate income persons and families within the County, which such persons and families can afford, which constitutes a valid public purpose for the issuance of revenue bonds by the County; and

WHEREAS, the County has now determined that it is necessary, desirable and in the public interest to issue revenue bonds to provide an adequate supply of safe, decent and sanitary residential housing for low and moderate income persons and families within the County, which such persons and families can afford; and

WHEREAS, pursuant to Section 10 of Article VII of the 1970 Constitution of the State of Illinois and the Intergovernmental Cooperation Act (5 *Illinois Compiled Statutes 2006, 220/1 et seq.*, as supplemented and amended), public agencies may exercise and enjoy with any other public agency in the State of Illinois any power, privilege or authority which may be exercised by such public agency individually, and pursuant to the Act, one or more public agencies (whether or not any of them are home rule units) may join together or cooperate with one another in the exercise, either jointly or otherwise, of any one or more of the powers conferred by the Act or other enabling acts or powers pursuant to a written agreement, and, accordingly, the County has previously entered into an Intergovernmental Cooperation Agreement (the "Cooperation Agreement") dated as of April 1, 2005, by and among the County and certain other units of local

government named therein (the "*Units*"), as from time to time supplemented and amended, to provide for the joint issuance of such revenue bonds to aid in providing an adequate supply of residential housing in such Units (the "*Program*"); and

WHEREAS, to provide for the Program, the City of Aurora, Kane, DuPage, Will and Kendall Counties, Illinois (the "*Issuer*"), proposes to issue, sell and deliver its Collateralized Single Family Mortgage Revenue Bonds in an aggregate principal amount not to exceed \$600,000,000 (the "*Bonds*") in one or more series to obtain funds to finance the acquisition of mortgage-backed securities (the "*GNMA Securities*") of the Government National Mortgage Association ("*GNMA*"), evidencing a guarantee by GNMA of timely payment, the acquisition of mortgage-backed securities (the "*FNMA Securities*") of the Federal National Mortgage Association ("*FNMA*"), evidencing a guarantee by FNMA of timely payment, and the acquisition of mortgage-backed securities (the "*FHLMC Securities*") of the Federal Home Loan Mortgage Corporation ("*FHLMC*"), evidencing a guarantee by FHLMC of timely payment, of monthly principal of and interest on certain qualified mortgage loans under the Program (the "*Mortgage Loans*"), on behalf of the County and the other Units all under and in accordance with the Constitution and the laws of the State of Illinois; and

WHEREAS, a notice of combined public hearing with respect to the plan of finance of the costs of the Program through the issuance of the Bonds has been published in *The News-Sun*, a newspaper of general circulation in the County, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "*Code*"), on October 22, 2007, and appropriately designated hearing officers of the City of Aurora, Kane, DuPage, Will and Kendall Counties, Illinois, the City of Belleville, St. Clair County, Illinois, the City of Champaign, Champaign County, Illinois, and the City of East Moline, Rock Island County, Illinois, have conducted said combined public hearing on November 13, 2007;

NOW, THEREFORE, Be It Ordained by the County Board of The County of Lake, Illinois, as follows:

*Section 1.* That it is the finding and declaration of the County Board of the County that the issuance of the Bonds by the Issuer is advantageous to the County, as set forth in the preamble to this authorizing ordinance, and therefore serves a valid public purpose; that this authorizing ordinance is adopted pursuant to the Constitution and the laws of the State of Illinois, and more particularly the Act, Section 10 of Article VII of the 1970 Constitution of the State of Illinois and the Intergovernmental Cooperation Act; that the determination and definition of "maximum home value," "minimum home value," "persons of low and moderate income" and the other standards required by the Act are set forth in the origination and servicing agreement referred to in the Cooperation Agreement; *provided, however,* that such determinations and definitions with respect to Lake County Mortgage Loans shall not be less than the purchase price and income limits set forth for Lake County on *Exhibit A* attached hereto and by this reference incorporated and made a part hereof; and that, by the adoption of this authorizing ordinance, the County Board of the County hereby approves the issuance of the Bonds for the purposes as provided in the preamble hereto, the text hereof and the notice of public hearing referred to in the preamble hereto, which notice is hereby incorporated herein by reference, and the conduct of the combined public hearing referred to in the preamble hereto, which public approval shall satisfy the provisions of Section 147(f) of the Code.

*Section 2.* That the form, terms and provisions of the Cooperation Agreement be, and they are hereby, in all respects affirmed.

*Section 3.* That the County Board Chairperson, the County Clerk and the proper officers, officials, agents and employees of the County are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents and certificates as may

be necessary to carry out and comply with the provisions of the Cooperation Agreement and to further the purposes and intent of this authorizing ordinance, including the preamble to this authorizing ordinance.

*Section 4.* That all acts of the officers, officials, agents and employees of the County heretofore or hereafter taken, which are in conformity with the purposes and intent of this authorizing ordinance and in furtherance of the issuance and sale of the Bonds, be, and the same hereby are, in all respects, ratified, confirmed and approved, including without limitation the publication of the notice of public hearing.

*Section 5.* That the County Board Chairperson of the County is hereby authorized to request unified volume cap from the Office of the Governor of the State of Illinois for the Program in each of the years of 2008, 2009 and 2010; and the County hereby allocates all unified volume cap received or to be received by the County from the Office of the Governor of the State of Illinois for the Program, if any, to the issuance of the Bonds; and that the County, by the adoption of this authorizing ordinance, hereby represents and certifies that such volume cap has not been allocated to any other bond issue or transferred back to the Office of the Governor or otherwise.

*Section 6.* That this authorizing ordinance shall be and remain irrepealable until the Bonds and the interest thereon shall have been fully paid, cancelled and discharged.

*Section 7.* That no pledge, agreement, covenant, representation, obligation or undertaking by the County contained in this authorizing ordinance and no other pledge, agreement, covenant, representation, obligation or undertaking by the County contained in any other document executed by the County in connection with the Program or the Bonds shall give rise to any pecuniary liability of the County or charge against its general credit, or shall obligate the County financially in any way; that no failure of the County to comply with any term,

condition, covenant, obligation or agreement herein or therein shall subject the County to liability for any claim for damages, costs, or other financial or pecuniary charge and no execution of any claim, demand, cause of action or judgment shall be levied upon or collected from the general credit, general funds or other property of the County.

*Section 8.* That the provisions of this authorizing ordinance are hereby declared to be separable, and if any section, phrase or provision of this authorizing ordinance shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases and provisions of this authorizing ordinance.

*Section 9.* That all ordinances, resolutions and orders, or parts thereof, in conflict with the provisions of this authorizing ordinance are, to the extent of such conflict, hereby superseded; and that this authorizing ordinance shall be in full force and effect upon its adoption and approval as provided by law.

Presented, passed, approved and recorded by the County Board of The County of Lake,  
Illinois, this \_\_\_ day of December, 2007.

Approved:

County Board Chairperson

[SEAL]

Attest:

\_\_\_\_\_  
County Clerk and Ex Officio Clerk of the  
County Board

Ayes:

\_\_\_\_\_  
\_\_\_\_\_

Nays:

\_\_\_\_\_

Absent or Not Voting:

\_\_\_\_\_

County Board Member \_\_\_\_\_ moved, and County Board Member \_\_\_\_\_ seconded the motion, that said ordinance as presented and read by the County Clerk be adopted.

After a full discussion thereof, the County Board Chairperson directed that the roll be called for a vote upon the motion to adopt said ordinance, as read.

Upon the roll being called, the following members of the County Board voted:

AYE: \_\_\_\_\_  
\_\_\_\_\_

NAY: \_\_\_\_\_

ABSENT OR NOT VOTING: \_\_\_\_\_

Whereupon the County Board Chairperson declared the motion carried and said ordinance adopted, and hereforth did approve and sign the same in open meeting, and did direct the County Clerk to record the same in full in the records of the County Board of The County of Lake, Illinois.

\* \* \*

(Other Business)

Upon motion duly made and seconded, the meeting was adjourned.

[SEAL]

County Clerk

STATE OF ILLINOIS            )  
  ) SS.  
COUNTY OF LAKE            )

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lake, Illinois, and as such officer I am the Ex Officio Clerk of the County Board of said County and the keeper of the records and files of said County Board and said County.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the legally convened meeting of said County Board of said County held on the \_\_\_\_ day of December, 2007, insofar as same related to the adoption of an ordinance entitled:

AN ORDINANCE authorizing the public approval of the issuance of certain Collateralized Single Family Mortgage Revenue Bonds and certain documents in connection therewith; and related matters.

a true, correct and complete copy of which said ordinance as adopted at the same meeting appears in the foregoing transcript of the minutes of said meeting.

I do hereby further certify that the deliberations of the County Board of said County on the adoption of said ordinance were taken openly; that the vote on the adoption of said ordinance was taken openly; that said meeting was called and held at a specified time and place convenient to the public; that notice of said meeting was duly given to all the news media requesting such notice; that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the County Board of said County on a day which was not a Saturday, Sunday or legal holiday for Illinois municipalities at least forty-eight (48) hours in advance of the holding of said meeting; that said agenda contained a separate specific item concerning said ordinance; and that said meeting was called and held in strict accordance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the County Code, as amended, and that said County Board has complied with all of the applicable provisions of said Act and said Code and its procedural rules in the adoption of said ordinance.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the seal of said County, this \_\_\_\_ day of \_\_\_\_\_, 2007.

County Clerk, and Ex Officio Clerk of  
the County Board, The County of  
Lake, Illinois

[SEAL]

## Exhibit A

# **Assist 2007 Homebuyer Assistance**

Affordable home ownership for families

## **Program Outline**

An innovative program sponsored by communities throughout the state that offers families the opportunity to buy their own home. The home buyer assistance feature of the *Assist* program provides families with funds to pay all or most of their closing costs and down payment, enabling families with good credit but little extra capital to buy their first home.



### Overview

- Communities join together and issue tax-exempt single family bonds
- Home rule communities contributes private activity bond volume cap
- Non-home rule communities apply for volume cap from the State
- No financial contribution or commitment required from any participant
- Any Illinois municipality can participate

### Description of Bond Issue

- Tax-exempt bonds are issued using the combined volume cap of the communities
- The bonds are sold at a premium, a price greater than their face amount
- Proceeds of the bonds are used to make the home loans and the assistance
- The bond premium supplies the extra funds to provide home buyer assistance
- The bonds are not a debt of the municipalities or paid from any participating communities funds
- The City of Aurora acts as issuer on behalf of all the communities
- The bonds are secured by loans on homes purchased with **Assist**

### Loan Description

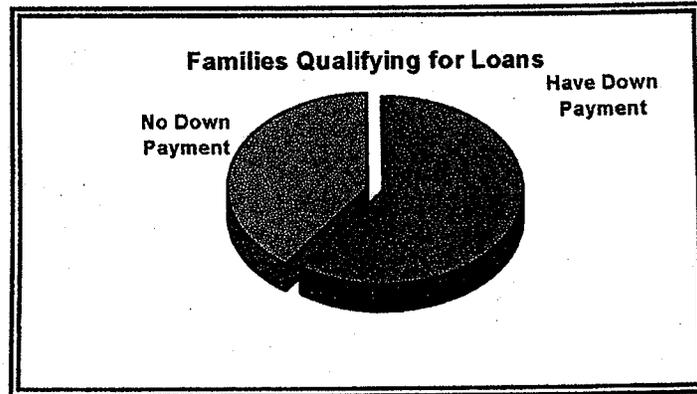
- 30 year fixed rate loans
- FHA, VA and conventional loans available
- **Assist** pays 4.25% cash assistance to qualifying home buyers
  - 1.00% to lender as origination fee
  - 0.25% to lender as discount fee
  - 3.00% net to home buyer for closing
- Loans are funded with proceeds of the bonds
- Loan interest rate determined at bond closing
- Loan interest rate below conventional loan rates as of bond closing

Qualifying Homebuyers

- First time home buyers (not owned residence in three years)
- Will occupy the home as their residence
- Meet income guidelines
- Meet purchase price guidelines

Advantages

- Provides additional home ownership opportunities in each Community
- Home ownership provides added stability in a community
- Serves the 40% of potential home buyers who qualify for loans but lack funds
- Strategic alliance with lenders throughout the state
- Customized marketing in each municipality
- No out-of-pocket expense to any community to participate



Program Details

<b>Total Home Buyer Assistance:</b>	<b>4.25%</b>
<b>Closing Costs and Down Payment:</b>	<b>3.00%</b>
<b>Origination Fee:</b>	<b>1.25%</b>

**Anticipated Mortgage Rate:** 6.50% FHAVA & conventional

**Lending Period:** August 1, 2007 through July 31, 2008

**Master Servicer:** National City Mortgage Service Co.

**Bond Counsel:** Chapman & Cutler

**STATE OF ILLINOIS  
PURCHASE PRICE AND INCOME LIMITS  
SINGLE FAMILY PROGRAMS**

COUNTY NAME	INCOME LIMITS		PURCHASE PRICE LIMITS		
	NON-TARGETED AREAS	1 or 2 People	3 or More People	New Homes	Existing Homes
BOONE		\$66,600	\$76,590	\$237,030	\$237,030
BUREAU		\$66,600	\$76,590	\$237,030	\$237,030
CHAMPAIGN		\$66,600	\$76,590	\$237,030	\$237,030
COLES		\$66,600	\$76,590	\$237,030	\$237,030
COOK		\$72,400	\$83,260	\$325,890	\$325,890
DEKALB		\$69,400	\$79,810	\$325,890	\$325,890
DUPAGE		\$72,400	\$83,260	\$325,890	\$325,890
GRUNDY		\$72,800	\$83,720	\$325,890	\$325,890
KANE		\$72,400	\$83,260	\$325,890	\$325,890
KANKAKEE		\$66,600	\$76,590	\$237,030	\$237,030
KENDALL		\$83,900	\$96,485	\$325,890	\$325,890
LAKE		\$72,400	\$83,260	\$325,890	\$325,890
LASALLE		\$66,600	\$76,590	\$237,030	\$237,030
MACON		\$66,600	\$76,590	\$237,030	\$237,030
MADISON		\$66,600	\$76,590	\$253,120	\$253,120
McLEAN		\$73,500	\$84,525	\$237,030	\$237,030
OGLE		\$66,600	\$76,590	\$237,030	\$237,030
PEORIA		\$66,600	\$76,590	\$237,030	\$237,030
ROCK ISLAND		\$66,600	\$76,590	\$237,030	\$237,030
SANGAMON		\$66,600	\$76,590	\$237,030	\$237,030
St. CLAIR		\$66,600	\$76,590	\$253,120	\$253,120
STEPHENSON		\$66,600	\$76,590	\$237,030	\$237,030
TAZEWELL		\$66,600	\$76,590	\$237,030	\$237,030
VERMILION		\$66,600	\$76,590	\$237,030	\$237,030
WILL		\$72,400	\$83,260	\$325,890	\$325,890
WINNEBAGO		\$66,600	\$76,590	\$237,030	\$237,030
TARGETED AREAS	1 or 2 People	3 or More People	New Homes	Existing Homes	
BOONE	NA	NA	NA	NA	
BUREAU	NA	NA	NA	NA	
CHAMPAIGN	\$79,920	\$93,240	\$289,700	\$289,700	
COLES	NA	NA	NA	NA	
COOK	\$86,880	\$101,360	\$398,310	\$398,310	
DEKALB	\$83,280	\$97,160	\$398,310	\$398,310	
DUPAGE	NA	NA	NA	NA	
GRUNDY	NA	NA	NA	NA	
KANE	\$86,880	\$101,360	\$398,310	\$398,310	
KANKAKEE	\$79,920	\$93,240	\$289,700	\$289,700	
KENDALL	NA	NA	NA	NA	
LAKE	\$86,880	\$101,360	\$398,310	\$398,310	
LASALLE	\$79,920	\$93,240	\$289,700	\$289,700	
MACON	\$79,920	\$93,240	\$289,700	\$289,700	
MADISON	\$79,920	\$93,240	\$309,370	\$309,370	
McLEAN	\$88,200	\$102,900	\$289,700	\$289,700	
OGLE	NA	NA	NA	NA	
PEORIA	\$79,920	\$93,240	\$289,700	\$289,700	
ROCK ISLAND	\$79,920	\$93,240	\$289,700	\$289,700	
SANGAMON	\$79,920	\$93,240	\$289,700	\$289,700	
St. CLAIR	\$79,920	\$93,240	\$309,370	\$309,370	
STEPHENSON	\$79,920	\$93,240	\$289,700	\$289,700	
TAZEWELL	\$79,920	\$93,240	\$289,700	\$289,700	
VERMILION	\$79,920	\$93,240	\$289,700	\$289,700	
WILL	\$86,880	\$101,360	\$398,310	\$398,310	
WINNEBAGO	\$79,920	\$93,240	\$289,700	\$289,700	

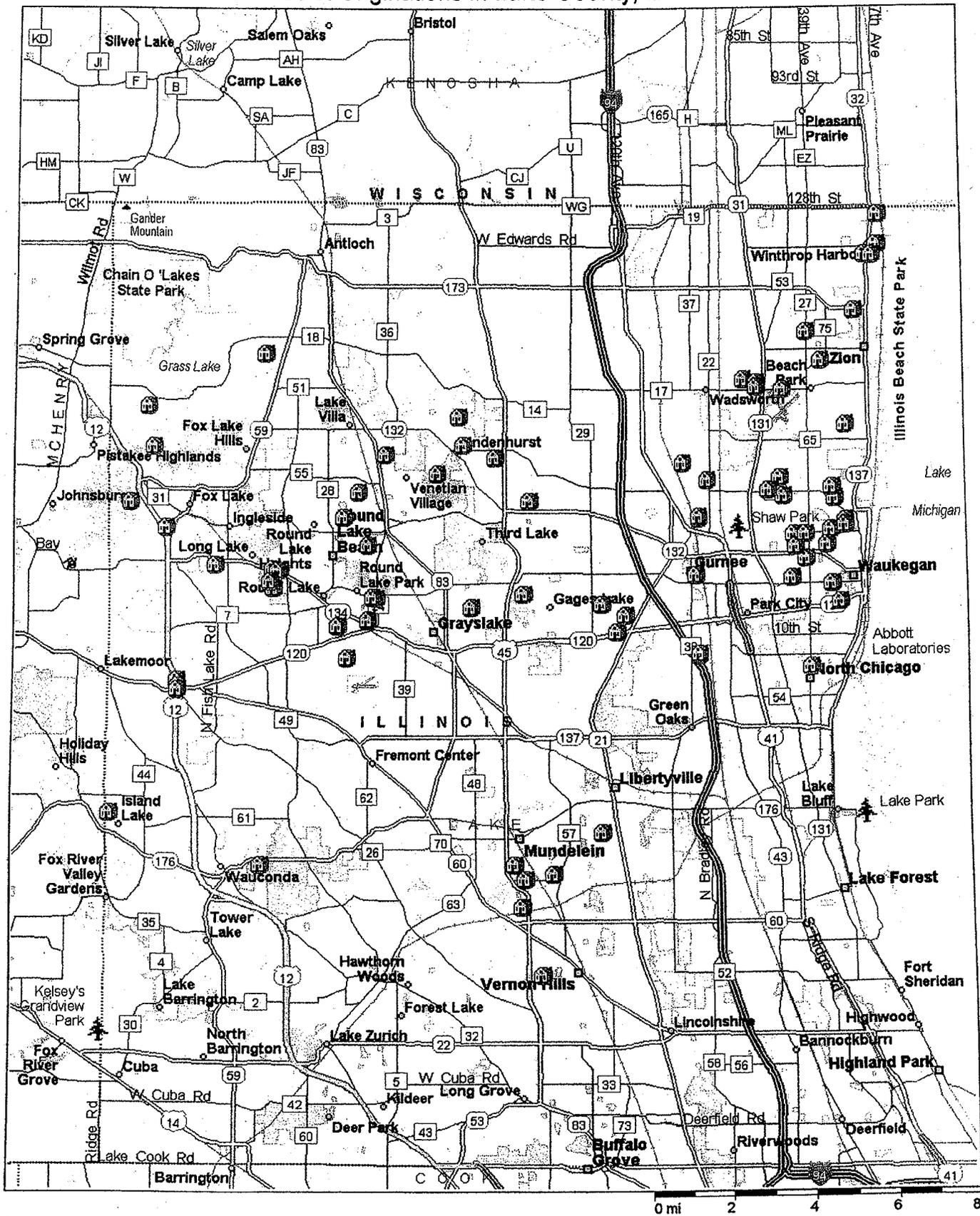
# SternBrothers&Co.

Investment Banking Since 1917

## Assist Participating Communities

Village of Arlington Heights	Village of Oak Park
City of Aurora	Village of Palatine
Village of Bartonville	Village of Park Forest
City of Belleville	City of Pekin
City of Belvidere	City of Peoria
Village of Bellwood	Village of Peoria Heights
Village of Bridgeview	City of Peru
City of Burbank	City of Princeton
City of Champaign	Village of Robbins
City of Charleston	City of Rochelle
City of Crest Hill	City of Rockford
City of Collinsville	Village of Rockton
Village of Creve Coeur	Village of Romeoville
City of Danville	Village of Round Lake Beach
City of Decatur	Village of Schaumburg
City of DeKalb	Village of Shorewood
Village of Dolton	City of South Beloit
City of East Moline	City of Springfield
City of East Peoria	Village of Tinley Park
City of Edwardsville	City of Urbana
City of Elgin	City of Washington
Village of Evergreen Park	City of Wood River
City of Freeport	Village of Yorkville
Village of Godfrey	
City of Harvey	County of Champaign
City of Joliet	County of Coles
Village of Justice	County of Cook
City of LaSalle	County of DeKalb
City of Lockport	County of Fulton
City of Loves Park	County of Kankakee
Village of Machesney Park	County of Lake
Village of Marquette Heights	County of Macon
City of Mattoon	County of Madison
Village of Mendota	County of McLean
Village of Minooka	County of Peoria
Village of Montgomery	County of Rock Island
City of Naperville	County of St. Clair
Village of North Pekin	County of Tazewell
	County of Winnebago

# Assist Originations in Lake County, Illinois



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**LAKE COUNTY, ILLINOIS**  
**Collateralized Single Family Mortgage Revenue Bonds**

**Assist First-Time Home Buyer Down Payment Assistance Program Loan Origination**

ADDRESS	CITY	STATE	ZIP	LOAN AMOUNT
1 . 39817 N LONG DRIVE	ANTIOCH	IL	60002	\$152,800.00
2 . 287 W PAMELA COURT	ANTIOCH	IL	60002	\$135,800.00
3 . 39106 N ABERDEEN LANE	BEACH PARK	IL	60083	\$158,400.00
4 . 39241 N ABERDEEN LANE	BEACH PARK	IL	60083	\$150,600.00
5 . 10574 W WOODLAND AVENUE	BEACH PARK	IL	60087	\$149,380.00
6 . 39080 N EVERGREEN AVENUE	BEACH PARK	IL	60087	\$267,720.00
7 . 39124 WELSH LANE	BEACH PARK	IL	60083	\$172,600.00
8 . 39273 N STOCKTON	BEACH PARK	IL	60083	\$275,805.00
9 . 121 EAGLE POINT ROAD	FOX LAKE	IL	60020	\$157,731.00
10 . 127 EAGLE POINT ROAD	FOX LAKE	IL	60020	\$128,089.00
11 . 189 HOWARD COURT #6	FOX LAKE	IL	60020	\$136,500.00
12 . 607 WINDSOR DRIVE #C	FOX LAKE	IL	60020	\$156,000.00
13 . 18578 STERLING COURT	GRAYSLAKE	IL	60030	\$177,472.00
14 . 1186 BLACKBURN DRIVE	GRAYSLAKE	IL	60030	\$189,600.00
15 . 18783 GAGES LAKE ROAD	GRAYSLAKE	IL	60030	\$185,270.00
16 . 540 TOPEKA DRIVE	GRAYSLAKE	IL	60030	\$253,400.00
17 . 36419 GRANDWOOD DRIVE	GURNEE	IL	60031	\$187,064.00
18 . 920 VOSE DRIVE #604	GURNEE	IL	60031	\$141,000.00
19 . 727 COLBY COURT	GURNEE	IL	60031	\$128,300.00
20 . 1600 WEDGEWOOD DRIVE #405	GURNEE	IL	60031	\$100,500.00
21 . 1700 WEDGEWOOD DRIVE #408	GURNEE	IL	60031	\$109,600.00
22 . 1600 WEDGEWOOD DRIVE #201	GURNEE	IL	60031	\$145,250.00
23 . 4414 SHEFFIELD COURT	GURNEE	IL	60031	\$170,700.00
24 . 1700 WEDGEWOOD DRIVE #414	GURNEE	IL	60031	\$95,920.00
25 . 100 W BIG HORN DRIVE	HAINESVILLE	IL	60073	\$161,300.00
26 . 243 HOLIDAY LANE	HAINESVILLE	IL	60073	\$144,800.00
27 . 598 TRIUMPH COURT	HAINESVILLE	IL	60073	\$148,000.00
28 . 26136 W LAKESIDE AVENUE	INGLESIDE	IL	60041	\$154,200.00
29 . 3426 BRIERHILL DRIVE	ISLAND LAKE	IL	60042	\$133,350.00
30 . 3243 STRATFORD COURT #3D	LAKE BLUFF	IL	60044	\$167,931.00
31 . 418 HAMPTON DRIVE	LAKE VILLA	IL	60046	\$252,800.00
32 . 36940 N GRANADA BOULEVARD	LAKE VILLA	IL	60046	\$186,100.00
33 . 897 GARFIELD AVENUE #A	LIBERTYVILLE	IL	60048	\$171,000.00
34 . 322 S THORNWOOD DRIVE	LINDENHURST	IL	60046	\$218,884.00
35 . 2315 SPRINGHILL LANE	LINDENHURST	IL	60046	\$214,300.00
36 . 2863 FALLING WATERS LANE	LINDENHURST	IL	60046	\$168,200.00
37 . 550 WALNUT STREET	MUNDELEIN	IL	60060	\$200,013.00
38 . 134 S MIDLAND AVENUE	MUNDELEIN	IL	60060	\$150,800.00
39 . 1254 BALLANTRAE PLACE #D	MUNDELEIN	IL	60060	\$164,200.00
40 . 594 JENNIFER CIRCLE	MUNDELEIN	IL	60060	\$195,000.00
41 . 2010 16TH STREET	NORTH CHICAGO	IL	60064	\$87,300.00
42 . 1436 W REMINGTON LANE	ROUND LAKE	IL	60073	\$210,939.00
43 . 1574 W CRYSTAL ROCK COURT	ROUND LAKE	IL	60073	\$96,800.00
44 . 749 PROVIDENCE LANE	ROUND LAKE	IL	60073	\$176,800.00
45 . 1647 W TURTLE CREEK LANE	ROUND LAKE	IL	60073	\$172,742.00
46 . 87 N MACGILLIS DRIVE	ROUND LAKE	IL	60073	\$154,000.00
47 . 220 E PALM COURT	ROUND LAKE BEACH	IL	60073	\$191,090.00
48 . 1443 W SPRINGBROOK COURT #3A	ROUND LAKE BEACH	IL	60073	\$122,200.00
49 . 1574 CRYSTAL ROCK ROAD #1B	ROUND LAKE BEACH	IL	60073	\$112,500.00
50 . 1443 W SPRINGBROOK COURT #3D	ROUND LAKE BEACH	IL	60073	\$118,907.00

**LAKE COUNTY, ILLINOIS**  
**Collateralized Single Family Mortgage Revenue Bonds**

**Assist First-Time Home Buyer Down Payment Assistance Program Loan Origination**

ADDRESS	CITY	STATE	ZIP	LOAN AMOUNT
51 . 1425 RIDGEWAY STREET	ROUND LAKE BEACH	IL	60073	\$100,424.00
52 . 105 W KAREN LANE	ROUND LAKE BEACH	IL	60073	\$201,800.00
53 . 38561 N LAKE SHORE DRIVE	SPRING GROVE	IL	60081	\$167,325.00
54 . 264 W COURT OF SHOREWOOD #1A	VERNON HILLS	IL	60061	\$143,075.00
55 . 1401 REMINGTON DRIVE	VOLO	IL	60020	\$154,100.00
56 . 1281 REMINGTON DRIVE #251	VOLO	IL	60020	\$97,000.00
57 . 1289 REMINGTON DRIVE #251	VOLO	IL	60020	\$177,100.00
58 . 2565 AUGUSTA	WADSWORTH	IL	60083	\$170,700.00
59 . 350 WETHINGTON DRIVE #D	WAUCONDA	IL	60084	\$164,400.00
60 . 2739 WALL STREET	WAUKEGAN	IL	60085	\$165,750.00
61 . 4427 W QUILL LANE	WAUKEGAN	IL	60085	\$148,260.00
62 . 2306 LINDEN AVENUE	WAUKEGAN	IL	60087	\$156,100.00
63 . 615 PACIFIC AVENUE	WAUKEGAN	IL	60085	\$169,750.00
64 . 4443 W BROWNSTONE WAY	WAUKEGAN	IL	60085	\$166,463.00
65 . 415 POWELL	WAUKEGAN	IL	60085	\$62,000.00
66 . 1016 W GROVE AVENUE	WAUKEGAN	IL	60085	\$148,938.00
67 . 4165 CONTINENTAL DRIVE	WAUKEGAN	IL	60085	\$140,500.00
68 . 2322 W GLEN FLORA AVENUE	WAUKEGAN	IL	60085	\$153,827.00
69 . 602 WESTMORELAND AVENUE	WAUKEGAN	IL	60085	\$152,700.00
70 . 2217 N NORTHERN AVENUE	WAUKEGAN	IL	60087	\$131,750.00
71 . 622 W ATLANTIC AVENUE	WAUKEGAN	IL	60085	\$114,363.00
72 . 2020 W GLEN FLORA AVENUE	WAUKEGAN	IL	60085	\$144,000.00
73 . 2545 DUNLAY COURT	WAUKEGAN	IL	60085	\$174,600.00
74 . 2104 WALNUT STREET	WAUKEGAN	IL	60087	\$179,450.00
75 . 2708 MOHAWK ROAD	WAUKEGAN	IL	60087	\$130,950.00
76 . 2129 N JACKSON STREET	WAUKEGAN	IL	60085	\$145,500.00
77 . 1004 LEITH AVENUE	WAUKEGAN	IL	60085	\$173,399.00
78 . 1039 PINE STREET	WAUKEGAN	IL	60085	\$117,300.00
79 . 1005 MARY AVENUE	WINTHROP HARBOR	IL	60096	\$95,000.00
80 . 900 KIMBERLEY LANE	WINTHROP HARBOR	IL	60096	\$174,500.00
81 . 1431 2ND AVENUE	WINTHROP HARBOR	IL	60096	\$155,200.00
82 . 1029 FULTON AVENUE	WINTHROP HARBOR	IL	60096	\$133,000.00
83 . 804 LONDON AVENUE	WINTHROP HARBOR	IL	60096	\$144,500.00
84 . 2617 31ST STREET	ZION	IL	60099	\$173,800.00
85 . 3166 WOODLAND DRIVE	ZION	IL	60099	\$156,750.00
86 . 2110 ESHCOL AVENUE	ZION	IL	60099	\$151,408.00

**TOTAL:** \$13,535,339.00

**AVERAGE:** \$157,387.66